



## Payor's Pre-Authorized Debit (PAD) Agreement 2024

### 1. Customer Information (Please print clearly)

Name: \_\_\_\_\_

Town of Torbay  
Account Number:

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Agreement for ALL properties associated with account

Agreement for specific property – please list:

\_\_\_\_\_

\_\_\_\_\_

Phone Number: ( ) - Email: \_\_\_\_\_

### 2. Bank Account Information

Deposit Account Number: \_\_\_\_\_ Branch Transit Number: \_\_\_\_\_

Financial Institution Number: \_\_\_\_\_  Chequing Account  Savings Account

Financial Institution Name: \_\_\_\_\_

Branch Address: \_\_\_\_\_

### 3. Pre-Authorized Debit (PAD) Details

You, the Payor, authorize the Town of Torbay to debit the bank account identified above for 1/ of the total amount of property taxes owing for the current taxation year beginning on \_\_\_\_\_. Debits will occur on the  1<sup>ST</sup> and/or  15<sup>TH</sup> day of **every month or next business day** in the amount of \$ \_\_\_\_\_.

**I understand that if property taxes increase / decrease payments will be changed accordingly.**

***This authorization will remain in effect until I notify the Town of Torbay of cancellation in writing.***

These taxes are for (check one)  Personal  Business Use

You, the Payor, may revoke your authorization at any time in writing subject to providing notice in 14 days. To obtain a sample cancellation form, or for more information on your right to cancel a PAD Agreement, contact your financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca). You have certain rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. Please visit the [www.cdnpay.ca](http://www.cdnpay.ca) for more information.

Signature of Account Holder: \_\_\_\_\_ Signature of Joint Account Holder (if applicable or required): \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_