

Municipal Budget Submission Form For the Calendar Year 2021

The estimates reported in this submission were approved by the Council of the Municipality of

Town of Torbay

Name of Municipality

at a meeting held on the 30 day of November 2020

Day Month Year



Signature of Mayor



Signature of Clerk/Manager

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**Deadline for Submission:
December 31, 2020**

Debt Charges Summary

Loan Number	Name of Creditor	Purpose (Water, Roads: etc.)	Original Principal	Maturity Date (dd-month-yyyy)	Council Annual Payment	Provincial Annual Payment
EXISTING LOANS						
85	RBC	MYCW 2005-2008	\$250,000.00	22-May-2022		\$22,436.64
86, 89, 90	RBC	REGIONAL ARENA	\$1,500,000.00	21-Oct-2023	\$138,064.56	
91, 80	RBC	MYCW 2012-2014	\$1,626,147.00	23-Dec-2025	\$166,815.36	
81, 83	RBC	MYCW 2014-2017	\$1,298,571.00	23-Dec-2025	\$150,006.60	
82	RBC	MUNICIPAL DEPOI	\$889,160.00	10-May-2026	\$103,056.00	
87	RBC	MYCW 2017-2020	\$1,341,996.00	1-Jan-2027	\$119,355.84	
TBD	TD	SOFTBALL LIGHTS	\$583,044.25	1-Jan-2031	\$63,627.12	
88	RBC	COMMUNITY CENTRE	\$2,868,624.00	1-Jan-2033	\$253,615.68	
84	RBC	MUSEUM ACQUISITION	\$380,000.00	4-May-2037	\$24,949.80	
VARIOUS	VARIOUS	FLEET FINANCING	\$170,103.00	VARIOUS	\$33,022.35	
NEW LOANS PROPOSED						
TBD	TBD	ICIP WATER SYSTEM	\$452,469.00	15 YEAR TERM	\$37,496.04	
TBD	TBD	ICIP SIDEWALKS	\$695,170.00	15 YEAR TERM	\$57,608.64	
TBD	TBD	STORM WATER PLAN	\$700,000.00	15 YEAR TERM	\$58,008.84	
TBD	TBD	SALT SHED	\$400,000.00	15 YEAR TERM	\$16,573.98	
TBD	TBD	FIRE DEPT PUMPER	\$300,000.00	5 YEAR TERM	\$16,171.83	
TBD	TBD	SIDEWALK SNOW PLOW	\$250,000.00	5 YEAR TERM	\$13,476.51	
Totals					\$1,251,849.15	\$22,436.64

BEFORE CONTINUING:



1. Transcribe **BOTH** the above totals for Council Annual Payment and Provincial Annual Payment to the appropriate boxes in section "7.1 Debt Charges From All Sources" of "7.0 FISCAL SERVICES" on Page 6.

2. Transcribe the above total of "Provincial Annual Payment" to sub-section 4.1.2 "Provincial Portion of Debt Charges" found in the section "4.1 Provincial Government Grants and Subsidies" on Page 11.

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Expenditures

1.0 GENERAL GOVERNMENT

1.1 Council

1.1.1. Remuneration for Councillors ----- \$163,940.00

1.1.2. Travel ----- \$30,000.00

Total 1.1 Council ----- \$193,940.00

1.2 General Administration

1.2.1. Salaries ----- \$563,944.00

1.2.2. Employee Benefits ----- \$61,090.00

1.2.3. Payroll Burden ----- \$107,413.00

1.2.4. Travel ----- \$0.00

1.2.5. Supplies ----- \$48,612.00

1.2.6. Purchased Services (other than Insurance) ----- \$343,353.00

1.2.7. Professional Services ----- \$258,992.00

1.2.8. Insurance ----- \$115,000.00

Total 1.2 General Administration ----- \$1,498,404.00

1.3 Municipal Elections & By-elections ----- \$55,000.00

1.4 Property Assessment Services ----- \$111,759.00

1.5 Common Services

1.5.1 Engineering Services ----- \$0.00

1.5.2 General Maintenance ----- \$489,866.00

1.5.3 Professional Development and Training ----- \$69,000.00

1.5.4 Public Relations ----- \$93,859.00

Total 1.5 Common Services ----- \$652,725.00

TOTAL 1.0 GENERAL GOVERNMENT ----- \$2,511,828.00

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2.0 PROTECTIVE SERVICES

2.1 Fire Protection -----	\$544,802.00
2.2 Emergency Preparedness and Response -----	\$20,000.00
2.3 Animal and Pest Control -----	\$61,251.00
2.4 Municipal Enforcement -----	\$122,472.00
2.5 Other Protective Services and Inspections -----	\$0.00
TOTAL 2.0 PROTECTIVE SERVICES -----	\$748,525.00

3.0 TRANSPORTATION SERVICES

3.1 Vehicle and Fleet Maintenance -----	\$266,465.00
3.2 Road Transport	
3.2.1 Streets, Roads, Sidewalks, etc. -----	\$637,177.00
3.2.2 Snow Removal -----	\$283,643.00
3.2.3 Street Lighting -----	\$225,258.00
3.2.4 Traffic Services -----	\$0.00
Total 3.2 Road Transport -----	\$1,146,078.00
3.3 Public Transit -----	\$0.00
3.4 Other Transportation Services -----	\$75,000.00
TOTAL 3.0 TRANSPORTATION SERVICES -----	\$1,487,543.00

4.0 ENVIRONMENTAL HEALTH

4.1 Water Supply -----	\$345,221.00
4.2 Sewage Collection and Disposal -----	\$55,860.00
4.3 Garbage and Waste Collection and Disposal -----	\$524,365.00
4.4 Other Environmental Health Services -----	\$0.00
TOTAL 4.0 ENVIRONMENTAL HEALTH -----	\$925,446.00

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5.0 PLANNING AND DEVELOPMENT

5.1 Planning and Zoning -----	\$291,662.00
5.2 Community Improvement and Development -----	\$80,500.00
5.3 Regional Development -----	\$1,500.00
5.4 Tourism and Marketing -----	\$245,004.00
5.5 Other Planning and Development -----	\$0.00
TOTAL 5.0 PLANNING AND DEVELOPMENT -----	\$618,666.00

6.0 RECREATION AND CULTURAL SERVICES

6.1 Recreation Administration -----	\$223,386.00
6.2 Recreation Facilities	
6.2.1 Recreation and Community Centres -----	\$372,264.00
6.2.2 Parks, Playgrounds etc. -----	\$116,795.00
6.2.3 Stadium -----	\$0.00
6.2.4 Swimming Pool -----	\$0.00
Total 6.2 Recreation Facilities -----	\$489,059.00
6.3 Cultural Facilities -----	\$62,000.00
6.4 Recreation and Cultural Programs, Activities etc. -----	\$289,968.00
6.5 Other Recreation and Cultural Services -----	\$0.00
TOTAL 6.0 RECREATIONAL AND CULTURAL SERVICES -----	\$1,064,413.00

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7.0 FISCAL SERVICES

7.1 Debt Charges From All Sources (from page 2)

7.1.1 Municipal Annual Payment -----	\$1,251,849.15 (See page 2)
7.1.2 Provincial Annual Payment -----	\$22,436.64 (See page 2)
Total 7.1 Debt Charges From All Sources -----	\$1,274,285.79

7.2 Transfers to Authorized Reserves and other Funds

7.2.1 Provision for Uncollectible Taxes, Fees & Charges -----	\$300,000.00
7.2.2 Operating Deficit of Prior Year -----	\$0.00
7.2.3 Accumulated Deficit Reduction Plan -----	\$0.00
7.2.4 Discounts, Losses, Allowances -----	\$38,000.00
7.2.5 Capital Expenditure Out of Revenue:	
7.2.5.1 Federal Gas Tax -----	\$520,433.00
7.2.5.2 All Other (please provide list) -----	\$4,088,011.00
Total 7.2.5 Capital Expenditure Out of Revenue -----	\$4,608,444.00

7.2.6 Authorized Transfers to Reserves & Other Funds:

7.2.6.1 Federal Gas Tax -----	
7.2.6.2 All Other (please provide list) -----	\$53,000.00
Total 7.2.6 Authorized Transfers to Reserves & Other Funds -----	\$53,000.00

Total 7.2 Transfers to Authorized Reserves and Other Funds ----- \$4,999,444.00

7.3 Bank Charges & Other Fiscal Services ----- \$12,000.00

TOTAL 7.0 FISCAL SERVICES ----- \$6,285,729.79

TOTAL EXPENDITURES	\$13,642,150.79
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Revenues

1.0 TAXES AND RELATED REVENUES

1.1 Property Tax Information

1.1.1 Residential Property Info.	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.1.1. Mil Rate Method	\$1,000,916.400	3,404	6.7	\$6,706,139.88
1.1.1.2. Minimum Tax Method	\$2,100	1	\$100.00	\$100.00
1.1.1.3. Residential Grants in Lieu	\$329,400	1		\$2,206.98
1.1.1.4. Residential Exempt Properties	\$5,653,000	90		

Total Residential Property Info -----	\$1,006,900,900	3,496		\$6,708,446.86
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1.1.2 Commercial/Non-Residential	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.2.1. Mil Rate Method	\$24,838,500	52	10.5	\$260,804.25
1.1.2.2. Minimum Tax Method (General)	\$7,600	1	\$150.00	\$150.00
1.1.2.3. Minimum Tax Method (Small Structures)				
1.1.2.4. Non-Residential Grants in Lieu	\$265,400	1		\$2,786.70
1.1.2.5. Tax Agreements				
1.1.2.6. Non-Residential Exempt Property	\$427,900	119		

Total Commercial/Non-Residential -----	\$25,539,400	173		\$263,740.95
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1.1.3 Vacant Land	Assessed Values	Number of Properties	Tax Rate	Total Tax
1.1.3.1. Minimum Rate Method	\$1,021,300	179	\$100.00	\$17,900.00

Total Vacant Land -----	\$1,021,300	179		\$17,900.00
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Total 1.1 Property Tax Information -----	\$1,033,461,600	3,848		\$6,990,087.81
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BOX A

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1.2 Water and Sewage Tax Information

1.2.1 Residential Water and Sewage	# Household Units	Tax Rate	Total Tax
1.2.1.1. # of Households (Not Connected)	2,245		
1.2.1.2. Water and Sewage Tax	1,161	300	\$348,300.00
1.2.1.3. Water Tax Only (if Separate Tax)	80	150	\$12,000.00
1.2.1.4. Sewage Tax Only (if Separate Tax)	10	150	\$1,500.00
1.2.1.5. Other Residential W/S Tax			

Total Number of Household Units ----- 3,496

Total 1.2.1 Residential W/S Tax ----- \$361,800.00

1.2.2 Commercial/Non-Residential Water and Sewage	# Comm. / Non-Res. Units	Tax Rate	Total Tax
1.2.2.1. # of Commercial/Non-Residential Units (Not Connected)	144		
1.2.2.2. Water and Sewage Tax	23	400	\$9,200.00
1.2.2.3. Water Tax Only (if Separate Tax)	2	200	\$400.00
1.2.2.4. Sewage Tax Only (if Separate Tax)			
1.2.2.5. Other Commercial/Non-Residential W/S Tax	1		\$8,424.00
1.2.2.6. Industrial & Institutional W/S (e.g. Fish Plants, Hospitals)	3		\$9,380.00

Total # of Comm./Non-residential Units ----- 173

Total 1.2.2 Commercial/Non-Residential Water and Sewage Tax ----- \$27,404.00

Total 1.2 Water and Sewage Tax ----- \$389,204.00

BOX B

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1.3 Other Tax Information

1.3 Other Taxes	# Assessed the Tax	Tax Rate	Total Tax
1.3.1. Poll Tax			
1.3.2. Business Tax			\$338,539.69
1.3.3. Utility Tax		2.5%	\$349,793.33
1.3.4. Municipal Utility (Sales) Tax			
1.3.5. Direct Seller Tax			
1.3.6. Other Authorized Taxes			

Total 1.3 Other Taxes ----- \$688,333.02

BOX C

Grand Total 1.0 Taxes and Related Revenue ----- \$8,067,624.83

(Total of Boxes A, B and C)

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2.0 SALES OF GOODS AND SERVICES

2.1 Garbage Collection Fees -----	\$0.00
2.2 Recreation and Cultural Services -----	\$71,500.00
2.3 Transportation Services -----	\$0.00
2.4 Fire Protection Service Fees -----	\$110,155.00
2.5 Animal and Pest Control Fees -----	\$100.00
2.6 Tipping Fees -----	\$0.00
2.7 Water Supply -----	\$0.00
2.8 Other Sales of Goods and Services -----	\$45,100.00
TOTAL 2.0 SALES OF GOODS AND SERVICES -----	\$226,855.00

3.0 OTHER REVENUE FROM OWN SOURCES

3.1 Assessments, Levies, Fees and Charges -----	\$56,650.00
3.2 Rental Income -----	\$68,730.00
3.3 Interest from Investments -----	\$25,000.00
3.4 Interest Collected on Overdue Accounts -----	\$40,000.00
3.5 Other Revenue From Own Sources -----	\$0.00
TOTAL 3.0 OTHER REVENUE FROM OWN SOURCES -----	\$190,380.00

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4.0 GOVERNMENT TRANSFERS

4.1 Provincial Government Grants and Subsidies

4.1.1. Municipal Operating Grant -----	\$223,493.00	
4.1.2. Provincial Portion of Debt Charges -----	\$22,436.64	(See page 2)
4.1.3. Provincial Gas Tax Revenue -----	\$69,787.00	
4.1.4. Other Provincial Grants and Subsidies (Please attach list)-----	\$235,000.00	
Total 4.1 Provincial Government Grants and Subsidies -----		\$550,716.64

4.2 Federal Government Grants and Subsidies

4.2.1. Federal Gas Tax -----	\$354,916.00	
4.2.2. Other Federal Grants and Subsidies (please provide list) -----	\$2,890,364.00	
Total 4.2 Federal Government Grants and Subsidies-----		\$3,245,280.00

TOTAL 4.0 GOVERNMENT TRANSFERS -----		\$3,795,996.64
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5.0 OTHER TRANSFERS

5.1. Operating Surplus of Prior Year -----	\$596,443.32	
5.2. Transfers from Authorized Reserves		
5.2.1. Gas Tax -----	\$165,517.00	
5.2.2. Other (please provide list) -----	\$599,334.00	
TOTAL 5.0 OTHER TRANSFERS -----		\$1,361,294.32

TOTAL REVENUE	\$13,642,150.79
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Please Calculate the Debt Servicing Ratio (DSR):

Debt Servicing Ratio (DSR)

Step 1: Fill in the following information

Municipal Annual Debt Payment (7.1.1 - Page 6) -----		\$1,251,849.15
Local Revenue 1 Total Taxes and Related Revenue (Page 9)-----	\$8,067,624.83	
Local Revenue 2 Total Sales of Goods and Services (Page 10)-----	\$226,855.00	
Local Revenue 3 Total Other Revenue from Own Sources (Page 10)-----	\$190,380.00	
Total Local Revenue -----		\$8,484,859.83
Municipal Operating Grant (MOG) (4.1.1. Page 11) -----		\$223,493.00
Provincial Gas Tax Revenue (4.1.3. Page 11) -----		\$69,787.00
Debt Servicing Ratio -----		14%

Step 2: DSR Calculation

$$\frac{\$1,251,849.15}{\text{Municipal Debt}} \div \left(\frac{\$8,484,859.83}{\text{Local Revenue}} + \frac{\$223,493.00}{\text{MOG}} + \frac{\$69,787.00}{\text{Provincial Gas Tax Revenue}} \right) = \frac{14\%}{\text{DSR (\%)}}$$

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Summary of The Municipal Budget Submission Form

Name of Municipality	Town of Torbay	Budget Year	2021
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From The Municipal Budget Submission Form, the totals of the seven expenditure functions, the total expenditures, the totals of the five main revenue sources and the total revenues are found in the appropriate boxes below.

Expenditures

1.0 General Government -----	\$2,511,828.00	
2.0 Protective Services -----	\$748,525.00	
3.0 Transportation Services -----	\$1,487,543.00	
4.0 Environmental Health -----	\$925,446.00	
5.0 Planning and Development -----	\$618,666.00	
6.0 Recreation and Cultural Services -----	\$1,064,413.00	
7.0 Fiscal Services -----	\$6,285,729.79	
Total Expenditures -----		\$13,642,150.79

Revenues

1.0 Taxes -----	\$8,067,624.83	
2.0 Sales of Goods and Services -----	\$226,855.00	
3.0 Other Revenue From Own Sources -----	\$190,380.00	
4.0 Government Transfers -----	\$3,795,996.64	
5.0 Other Transfers -----	\$1,361,294.32	
Total Revenues -----		\$13,642,150.79

TOWN OF TORBAY 2021 BUDGET DISCLOSURES

DISCLOSURES	2021 BUDGET
7.2.5.2 All Other (please provide list)	4,088,011
COMMUNICATIONS AND MARKETING	8,000
5048-6050 WEBSITE REDESIGN	8,000
SANITATION	40,000
5126-6320 LIFT STATION PANEL REPLACEMENT	40,000
PLANNING & DEVELOPMENT	45,000
5308-6310 LAND ACQUISITIONS - SPRAY LANE - EXPENDITURE	45,000
TORBAY COMMON	98,700
5398-6520 ACOUSTICS WORK	75,000
5398-6520 CARD ACCESS FOR BACK AND SIDE DOOR	3,700
5398-6520 ROOF ANCHORS	10,000
5398-6520 SNOW GUARDING	10,000
COMMUNITY FACILITIES, PARKS & TRAILS	200,000
5271-6520 TRAIL DEVELOPMENT	200,000
HISTORY HOUSE - COMPLETE RESTORATION	1,000,000
5441-6530 HISTORY HOUSE RESTORATION	1,000,000
ICIP - ZONE METER INSTALLATION	1,055,761
5554-6410 ICIP - WATER SYSTEM UPGRADES (ZONE METER) - EXPENDITURE	1,508,230
5554-6410 ICIP - WATER SYSTEM UPGRADES (ZONE METER) - LOAN	- 452,469
ICIP - SIDEWALK INSTALLATION	1,390,550
5500-6220 ICIP - SIDEWALKS - EXPENDITURE	2,085,720
5500-6220 ICIP - SIDEWALKS - LOAN	- 695,170
SALT SHED	-
5289-6230 NEW SALT STORAGE SHED - EXPENDITURE	400,000
5289-6230 NEW SALT STORAGE SHED - LOAN	- 400,000
SIDEWALK SNOW PLOW	-
5062-6210 NEW SIDEWALK SNOW PLOW - EXPENDITURE	250,000
5062-6210 NEW SIDEWALK SNOW PLOW - LOAN	- 250,000
STORM WATER MANAGEMENT PLAN	-
5448-6410 STORM WATER MANAGEMENT PLAN - EXPENDITURE	700,000
5448-6410 STORM WATER MANAGEMENT PLAN - LOAN	- 700,000
TVFD - OLD DEPOT RETROFIT & STORAGE	150,000
5230-6110 OLD DEPOT RETROFIT & STORAGE - EXPENDITURES	150,000
TVFD - NEW PUMPER	100,000
5231-6110 NEW PUMPER - EXPENDITURE	400,000
5231-6110 NEW PUMPER - LOAN	- 300,000
7.2.6.2 All Other (please provide list)	53,000
RESERVES	53,000
5411-6620 RECREATION LEVY RESERVE	8,000
5412-6620 INFRASTRUCTURE LEVY RESERVE	20,000
5373-6620 INVESTMENT RESERVES	25,000
4.1.4. Other Provincial Grants and Subsidies (Please attach list)-	- 235,000
TVFD - OLD DEPOT RETROFIT & STORAGE	- 135,000
4035-8300 OLD DEPOT RETROFIT & STORAGE - COVID-19 STIMULUS PROGRA	- 135,000
TVFD - NEW PUMPER	- 100,000
4034-8300 NEW PUMPER - FIRE DEPT VEHICLE PROGRAM GRANT	- 100,000
4.2.2. Other Federal Grants and Subsidies (please provide list)	- 2,890,364
TORBAY COMMON - ACOA	- 30,387
4033-8300 ACOUSTICS WORK - ACOA FUNDING	- 30,387
HISTORY HOUSE - ACOA/TCII	- 400,666
4150-8300 HISTORY HOUSE RESTORATION - FUNDING - ACOA	- 287,791
4153-8300 HISTORY HOUSE RESTORATION - FUNDING - TCII	- 112,875
ICIP - ZONE METERS	- 1,055,761
4515-8300 ICIP - WATER SYSTEM UPGRADES (ZONE METER) - FUNDING	- 1,055,761
ICIP - SIDEWALKS	- 1,390,550
4516-8300 ICIP - SIDEWALKS - FUNDING	- 1,390,550
SUMMER CAMPS	- 13,000
4152-8300 CANADA SUMMER JOBS GRANT	- 13,000
5.2.2. Other (please provide list)	- 599,334
HISTORY HOUSE - RESERVES	- 599,334
4151-8300 HISTORY HOUSE RESTORATION - RESERVED DONATION	- 75,111
4151-8300 HISTORY HOUSE RESTORATION - TOWN RESERVES	- 524,223